



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

Nifty	18/5/2021	17/5/2021	Chng	%Chng
Spot	15108.1	14923.15	184.95	1.24%
Fut	15144.85	14952.1	192.75	1.29%
Open Int	11326950	11558550	-231600	-2.00%
Implication	SHORT COVERING			
BankNifty	18/5/2021	17/5/2021	Chng	%Chng
Spot	33922.4	33459.25	463.15	1.38%
Fut	34045.2	33548.85	496.35	1.48%
Open Int	1703750	1810575	-106825	-5.90%
Implication	SHORT COVERING			

## Nifty Technical View : 19-05-2021

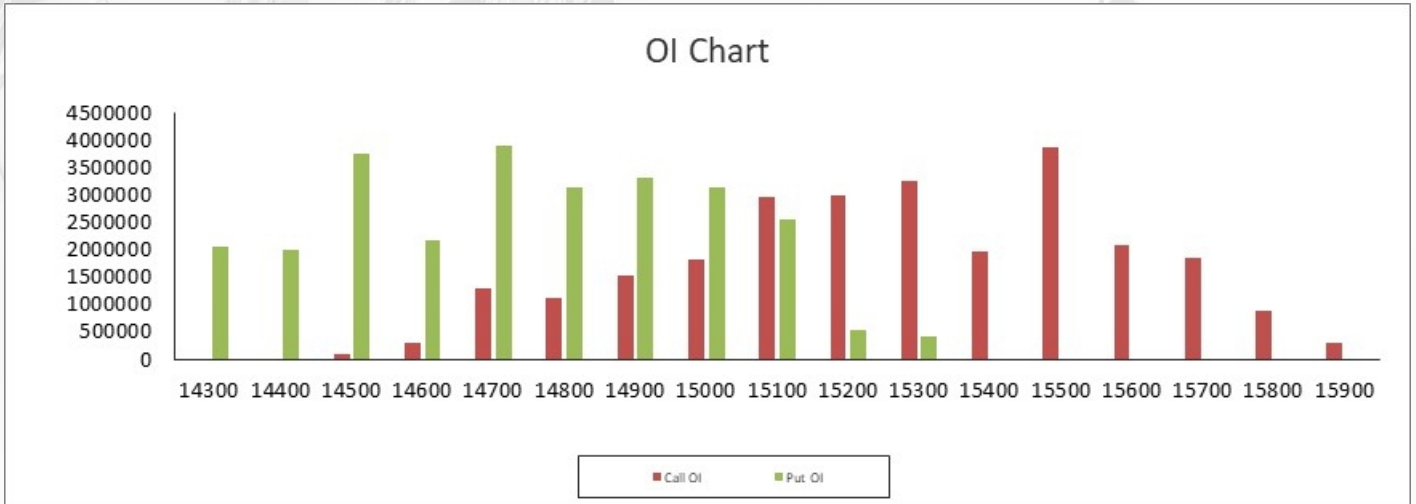
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	15108.1	15003	15055	15096	15149	15190

Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 15108 with a gain of 185 points. On the daily chart the index has formed Bullish candle forming higher High-Low formation indicating positive bias. The chart pattern suggests that if Nifty breaks and sustains below 15000 level it would witness selling which would lead the index towards 14590-14500 levels. However if index crosses above 15138 level it would witness pullback rally which would take the index towards 15200-15300.

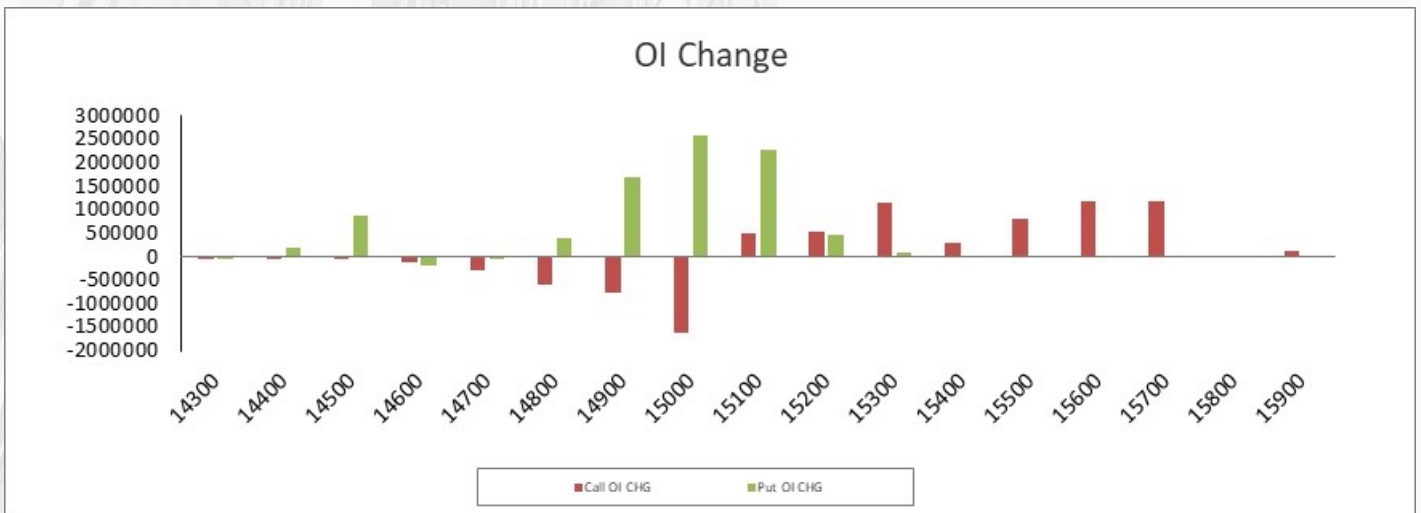


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 20-05-2021



## Nifty Open Interest Change : Weekly Expiry 20-05-2021



- India Volatility Index (VIX) changed by -1.73% and settled at 19.27.
- The Nifty Put Call Ratio (PCR) finally stood at 1.21 vs. 1.17 (17 May 2021) for 20<sup>th</sup> May 2021 weekly expiry.
- The maximum OI outstanding for Call was at 15500 with 38.81 lacs followed by 15300 with 32.51 lacs and that for Put was at 14700 with 39.22 lacs followed by 14500 with 37.47 lacs.
- The highest OI Change for Call was at 15000 with 16.39 lacs Decreased and that for Put was at 15000 with 25.86 lacs Increased.
- Based on OI actions, we expect Nifty weekly expiry to remain in a range of 15500 to 15000 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
ASHOKLEY 27 May 2021	123.85	6.72	8322	21.7	122	126
MINDTREE 27 May 2021	2103.85	0.73	4539	18.57	2111	2135
MPHASIS 27 May 2021	1772.1	0.44	1088	16.86	1772	1790
IOC 27 May 2021	106.05	3.46	12145	13.2	105	107
VOLTAS 27 May 2021	1012.35	2.71	5834	13.06	1004	1022

## Short Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
AXISBANK 27 May 2021	712.35	-0.01	39452	11.77	717	724
GODREJCP 27 May 2021	820	-2.73	5470	11.54	827	840
BHARTIARTL 27 May 2021	538.95	-2.06	58732	10.34	543	550
GAIL 27 May 2021	153.8	-0.03	5757	6.53	155	157
ITC 27 May 2021	211.35	-0.82	30172	4.35	212	214

## Short Covering - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
ESCORTS 27 May 2021	1185	3.77	5262	-12.98	1168	1205
LT 27 May 2021	1428.3	2.83	24607	-7.31	1419	1438
NAM-INDIA 27 May 2021	350.4	0.63	621	-6.9	351	354
RBLBANK 27 May 2021	199.05	0.53	7676	-6.64	200	202
TATACHEM 27 May 2021	718.4	1.53	8171	-6.47	718	725

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
BRITANNIA 27 May 2021	3490.6	-0.16	7847	-2.58	3490	3521
BHEL 27 May 2021	71.55	-0.21	8317	-2.14	72	73
CANBK 27 May 2021	147.1	-4.23	9981	-1.99	150	155
CADILAHC 27 May 2021	606.05	-1.66	8678	-1.83	608	615
IDEA 27 May 2021	8.55	-0.58	7826	-1.44	9	9

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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